



## ECONOMIC INDICATORS

**6.4** ↓ **2.80** ↑

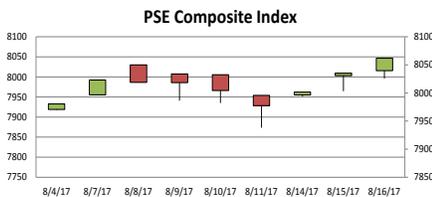
Q1 2017 Gross Domestic Product      July 2017 Inflation Rate

**8.7** ↓ **7.1** ↑

Q1 2017 Consumer Confidence      Q1 2017 Auto-buying Intention

**51.35** ↓

Daily Peso – Dollar Exchange Rate



### GLOBAL WATCHLIST



#### White House faces backlash after Trump blames 'both sides'

President Trump insisted that not all of the facts were known yet about the aftermath of a white supremacist rally in Charlottesville that turned violent at the weekend, and that both left- and right-wing groups used force.

[FULL STORY HERE](#)

### MACROECONOMIC SNAPSHOT

#### PHL growth seen on track to 2017 target

The Philippines is on track to hitting its economic growth goal this year, with improved public spending fueling faster expansion despite a slow start in the first quarter, analysts at Nomura Global Research said.



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#### No TRAIN, no Build Build Build --- DOF

The government may not be able to fund about half of the budget needed for its massive infrastructure program, dubbed Build Build Build, if the proposed tax reform bill is not passed into law, the Department of Finance (DOF) said yesterday.



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### FINANCIAL TRENDS

#### BSP allays concerns as peso skids to fresh 11-year low

There is no fundamental reason to panic as the peso continued to weaken against the dollar due to the rising tension between the US and North Korea as well as the projected deficit in the country's current account (CA), the Bangko Sentral ng Pilipinas (BSP) said yesterday.



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### INDUSTRY NEWS

#### Uber exec apologizes to LTRFB; to follow rules from now on

In a closed door meeting initiated by Senator Grace Poe, chair of the Senate Committee on Public Services, embattled transport network company (TNC) Uber admitted the error of its ways and promised to comply henceforth with the Land Transportation Franchising and Regulatory Board (LTRFB).



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### INTERNATIONAL

#### Google Capable Not Only of Search, But Search and Destroy

Search engine Google can perform search and destroy, at least when it comes to its treatment of car dealers getting bad reviews from consumers.



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